



United Nations Global Compact CEO Water Mandate Communication of Progress for 2019/20

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Nedbank Group signed up to the CEO Water Mandate in March 2011. This is therefore the group's eighth Communication of Progress. It is intended to fulfil the annual reporting requirements of our commitment to the UN CEO Water Mandate and discloses the group's progress against the six principles contained therein. Much of the information contained in this report has also been disclosed in the Nedbank Group Integrated Report 2019 or the Sustainable Development Review 2019 – Both these reports can be accessed on the Nedbank Group website www.nedbank.co.za.

1. Commitment to the UN Global Compact & CEO Water Mandate

Letter from Chief Executive

Attention: United Nations Global Compact Office

July 2020

Nedbank Group - continued commitment to the United Nations Global Compact

As Chief Executive of Nedbank Group, I reaffirm our commitment to the United Nations Global Compact and the 10 principles that underpin it. In addition, as a Group, we remain a signatory to the Equator Principles and we continue to support the UNEP FI Positive Impact Working Group.

These commitments, along with deliberate focus on the Sustainable Development Goals (SDGs), form an important part of our overall strategy as we align our core business to deliver on our purpose – to use our financial expertise for the good of individuals, families, businesses and society. The SDGs represent a powerful lens to identify opportunities for business innovation and growth, and they define the ‘good’ in our purpose. As such, in 2019 we continued to reorient our strategic approach to focus on the most material SDG targets through our three main points of leverage – Products and Services: Sustainable Development Finance, Operations and Corporate Social Investment.

In recent months we have seen the increasing impact of Covid-19 on individuals, families, businesses, societies and countries as infection rates escalate around the world and here in SA. In response to this, governments everywhere are implementing emergency lockdown measures to curb the spread of the virus and these in turn are having enormous impacts on economic activity. The duration and impact of these interventions are not possible to forecast accurately. I would like to assure stakeholders that we are working tirelessly to ensure that we are able to deal with this escalating challenge. While our number-one focus is on the health and safety of our staff as we continue to serve our clients given that banking is an essential service, we have pivoted our strategy to increase focus on managing liquidity, capital, market and credit risk alongside ongoing scenario modelling and stress testing.

We are proud to support the work undertaken by the UNGC, cognisant of the important role that the private sector plays in this.

Yours sincerely



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2 Introduction to Nedbank Group

Nedbank Group is one of the largest banking groups in Africa, offering wholesale and retail banking services as well as insurance, asset management and wealth management. In South Africa, we have a strong franchise, evidenced by a 19% deposit and 19% advances market share. Outside South Africa we operate in five countries in the SADC, through subsidiaries and banks in Lesotho, Mozambique, Namibia, Swaziland and Zimbabwe (during 2019 we sold our operations in Malawi). In Central and West Africa, we have a strategic alliance with ETI in the region and we have representative offices in Angola and Kenya. Outside Africa we have a presence in key global financial centres to provide international financial services to South Africa and Africa- based multinational and high-net-worth clients in Guernsey, Isle of Man, Jersey and London, and we have a representative office in Dubai. We employ a staff compliment of 29 403 and our market capitalisation was R107bn as at 31 December 2019 with headline earnings at R12,5bn.

We are considered one of South Africa's most transformed and progressive banks, with a level 1 BBBEE rating. We are part of the FTSE4Good Index as well as Dow Jones Sustainability Emerging Markets Index in addition to being Africa's first and only carbon neutral bank since 2010. We occupy nine Green Star-rated buildings with 16 Green Star ratings across various rating certifications, including Office and Existing Building Performance.

We understand that our success is contingent on the degree to which we deliver value to society- value that is aligned with what is material to our stakeholders. As such, it is important to understand our role in society and how society can be different because Nedbank is a part of it. Banks play a crucial role in facilitating economic activity and enabling sustainable growth and development by moving capital from where it is to where it is required. A deep understanding of one's purpose helps to guide strategy and decision making in this regard and should result in an optimal balance between long-term value creation and short-term financial results.

We have defined our purpose as 'to use our financial expertise to do good for individuals, families, businesses and society'. It follows, then, that it is through the considered development and delivery of products and services that satisfy unmet societal needs that we can enable a thriving society, create long-term value, maintain trust and ensure the success of our brand.

The SDGs represent a universal agreement on the economic, social and environmental priorities to be met by 2030. They offer a powerful lens through which to identify opportunities for business innovation and growth, and an objective mechanism through which Nedbank can assess and report delivery on our purpose. We therefore focus on the most material goals and targets through our three main points of leverage – Products and Services: Sustainable Development Finance, Operations and CSI.



3 Overview of Water in the South African Context

As early as 2012 the World Economic Forum (WEF) warned that water security was one of the most significant risks to the planet and its people. Water concerns in one form or another have been listed in the top five risks of the WEF Global Risks Report ever since.

South Africa is the world's 30th driest country and is situated in a region where rainfall received is far below the levels required. As a result, South Africa is classified as 'water stressed' and its current inability to provide sufficient freshwater has negatively impacted on rural and urban users as well as agriculture and other important sectors in the economy.

South Africa's water crisis is exacerbated by insufficient water infrastructure maintenance and investment, recurrent droughts driven by climatic variation, inequalities in access to water and sanitation, deteriorating water quality, and a lack of skilled water engineers. This crisis is already having significant impacts on economic growth and on the well-being of everyone in South Africa. The release of the 2019 National Water and Sanitation Master Plan by government informs much needed amendments to existing water laws and provide the framework within which all stakeholders can work together towards a water-secure future for the country. The Master Plan paints a dire picture of an ever-deteriorating situation requiring urgent intervention from both the government and private sector. It states that:

- Over 3 million people still do not have access to a basic water supply service and 14.1 million people do not have access to safe sanitation.
- Only 64 % of households have access to a reliable water supply service
- 56% of waste water treatment works and 44% of water treatment works are in a poor or critical condition. 11% are dysfunctional
- More than 50% of South Africa's wetlands have been lost, and of those that remain, 33% are in poor ecological condition
- 41% of municipal water does not generate revenue, 35% is lost through leakage
- Municipalities are losing about 1660 million m³ per year through nonrevenue water. At a unit cost of R6/m³ this amounts to R9.9 billion each year
- R33 billion more is needed each year for the next 10 years to achieve water security

This status however, has birthed a new culture of water resilience and behaviour change across SA; with many corporates and individuals playing a role to help address water challenges. We have continued to see an increase in collective action between communities, government, farmers and private companies to address water use behaviour and adhere to water imposed restrictions and targets. The level of interest in National dam level tracking and water access has also continued to escalate in 2019/2020. This can be attributed to the heightened awareness on the significance of water following 2018's water challenges in South Africa.

The link between water and security is undeniable. Where fresh water is available, accessible, and well-managed, biodiversity can be sustained, economies can grow, and communities can thrive. Yet when fresh water is compromised, life as we know it breaks down and can lead to social disruptions and conflict that further degrade the environment. Failure to address these issues puts people and nature at risk' (WWF SA, 2017).

4. Responding to Environmental Risks and Opportunities

Nedbank Group acknowledges the risks posed by climate change and the interrelatedness of water, food and energy security. In line with group's philosophy of effectively managing risk and harnessing the opportunities it presents, climate change is approached from the dual perspective of limiting its impact on stakeholders, while unlocking any potential benefits.

Key risk	Impacts	Responses and opportunities
Energy security	<ul style="list-style-type: none"> • Economic challenges • Political uncertainty • Resource instability • Price increases • Energy Efficiently  	<p>In 2019 Nedbank hosted bimonthly Energy Dialogues with EE Publishers. The dialogues brought together over 1 000 energy sector stakeholders looking for solutions to SA's energy challenges</p> <p>In all REIPPP projects to date we have arranged 42 transactions in renewable-energy projects, underwriting a total of R35,9bn and paying out R27bn. Once constructed, these projects will add 3 517 MW to the national grid, which will not only contribute significantly to a more stable energy supply, but also help to underpin the long-term economic growth of the country.</p> <p>In 2019 we concluded deals worth over R700m with leading developers in the embedded generation space as well as our commercial and agriculture clients, establishing ourselves as a leading financier in this sector. In addition, R934m (2018: R1bn) of our property finance lending over the past financial year went towards the installation of solar power facilities.</p> <p>In 2019 Nedbank became the first commercial bank in SA to launch a green bond on the Johannesburg Stock Exchange (JSE). The instrument, which opened for auction in April, was developed in line with International Capital Market Association Green Bond Principles and the Climate Bonds Standard, thereby contributing to limiting global warming. The bond was significantly oversubscribed, and raised R1,7bn in investment proceeds, all of which is being applied to deliver financial support to a number of solar and wind renewable-energy projects that we have identified as having the potential to deliver positive, long-term sustainable energy outcomes for the country. Based on the success of the first green bond, we issued a second one towards the end of 2019. This was also very well received by the investment community and raised a further R1bn, which will also be applied in support of renewable-energy projects.</p> <p>Nedbank worked with its long-standing agri-client Ideafruit. To structure an innovative R100m working capital finance facility, part of which was used for the installation of a photovoltaic energy plant that allows the fresh produce exporter to harness solar energy to refrigerate up to 70 000 bins of apples and pears in controlled atmosphere cold rooms ahead of their export to international markets. The idea of using the heat of the sun to refrigerate fresh produce has not only transformed the way Ideafruit approaches refrigeration but has also saved the company significantly in terms of its energy costs, cut its carbon emissions and contributed to more responsible production practices.</p> <p>With R13,7m of Nedbank funding, some Western Cape farmers built Africa's first commercial floating solar park, which not only helps them to address the challenges of loadshedding (power cuts), but is also proving effective in reducing the impact on their operations of drought conditions in</p>

		<p>the area. The floating solar park was constructed on the dam of a fruit farm outside Franschhoek. It can produce up to 60 kW of power, effectively allowing the uninterrupted function of lights, irrigation pumps and packhouses, irrespective of the electricity grid status on the farm and neighbouring farms. As an interesting side effect, the floats on which the solar panels rest have also become a haven for fish and birds. The operational savings delivered by the system, coupled with the innovative finance structure provided by the agriculture team at Nedbank, meant that the farm was cashflow positive from the day of installation, and that the asset will be fully paid off after just 10 years.</p> <p>Nedbank recently passed 2 climate change resolutions with 100% vote from all shareholders, a global first;</p> <ul style="list-style-type: none"> • By April 2021, to adopt and publicly disclose an energy policy aimed at playing its part in enabling the transformation over time of the energy system by making finance flows consistent with low-emission and climate-resilient development. • By April 2021, to report on the company’s approach to measuring, disclosing and assessing its exposure to climate-related risks, including its exposure to oil- and gas-related activities as a percentage of total advances <p>Nedbank in partnership with the Green Building Council of South Africa and the Sustainability institute recently published an updated Smart Living Guide. The guide contains handy tips for individuals and households on how to reduce their environmental footprint and to live more sustainably. Nedbank produces a variety of related guides that can be viewed here.</p> <p>Nedbank has been operationally carbon neutral for 10 years and we continue to drive energy efficiency within our operations in line with our reduction targets. Our reduction targets can be viewed here.</p>
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<p>Water security</p>	<ul style="list-style-type: none"> • Health risks • Reduced crop yields/food shortages • Economic stagnation and decline • Water restrictions • Price increases 	<p>Our water strategy is three-pronged, focusing on water quality, quantity and access. Evidence of this strategy at work can be found throughout this report.</p>
<p>Food security</p>	<ul style="list-style-type: none"> • Economic decline • Health risks • Food shortages • Price increases • Land use change • Social unrest 	<p>Given the significant strain that could potentially be placed on food security in SA as a direct result of a dysfunctional food production and consumption value chain, we take sustainable agricultural practices very seriously at Nedbank and as such have invested R 18m in support of WWF-SA's work with farmers, agricultural industry bodies, consumers and government. The programme delivered industrywide environmental best-practice production standards and highly successful industry value-chain partnerships, implementing these standards in five priority agriculture sectors: fruit, wine, dairy, beef and sugar farming.</p> <ul style="list-style-type: none"> • The programme has supported the development of an independent and integrated social, ethical and environmental assurance platform for responsible farming across the SA agricultural sector. • Through this programme Nedbank is able to access the expertise of WWF SA agricultural team. This has benefited our clients and our own agricultural teams as they are regularly exposed to best practice for sustainable agriculture, helping with farming operations and also helping Nedbank with risk exposure in this key sector. • Nedbank supports the Buhle Farmers Academy in the Limpopo province. The three-year programme started in 2018 and is aimed at equipping farmers to participate in the food value chain and to become contributors to local economic development. The investment in 2018 with a R2,1m and R2,4m in 2019. The programme currently has 10 farmers receiving infrastructure, technical support, training and mentoring. • Nedbank, together with Rise against Hunger, an NPO focused on alleviating hunger worldwide, packaged 33 000 food parcels that will provide food for a year to 212 children in ECD centres and families in need for a year.

5 Meeting the Commitments to the CEO Water Mandate: Direct Operations

SDG 6: CLEAN WATER AND SANITATION



Without water, we don't have a world. It is the lifeblood of the planet and our society, and is critical to the economic growth and development of our continent. Despite this, millions of people across Africa still do not have access to this fundamental human right. Many of the countries in which Nedbank operates, including SA, suffer from a scarcity of water. For most of these countries and their citizens, the situation is exacerbated by poor water and wastewater infrastructure and a lack of vital maintenance and expansion to accommodate the needs of growing, increasingly urbanised populations. The ongoing water shortages and flooding being experienced widely highlight the imperative of us all doing our part to address water and sanitation challenges. Nedbank takes this responsibility seriously and is positioning itself as a catalyst and facilitator of effective water partnerships and investments.

Raisibe Morathi, Chief Financial Officer



Operational Targets: We continue to set reduction targets to limit the impact of our operations on the environment. These targets clearly specify the carbon emissions and resource usage levels to which we aspire as a group and which we use to guide behaviour at group, cluster, business unit, team and individual level.

The targets are integrated into applicable performance contracts, and regular communication ensures that our staff members are aware of the important role they have to play in helping to limit the impact of our operations on the environment. In assessing the achievement of our reduction targets, it is necessary to define what we measure and where such measurement is undertaken in the group. Nedbank measures actual water consumption (in owned and managed buildings) against our water intensity reduction target and progress reports to the Group Transformation, Social and Ethics Committee, a sub-committee of the Nedbank Group Board. The water data and supporting information is reported annually in the Nedbank Group Integrated Report and the Sustainable Development Review. The data is also externally and independently assured as part of the Deloitte and Ernest & Young assurance of the report.

In 2019 total water consumption across all campus sites decreased by 10,30% to 254 801 kl (2018: 284 053 kl). This decrease was primarily achieved by adherence to drastic water restrictions in drought-stricken parts of South Africa as well as floor space consolidation. The water target per FTE was still met despite the marginal increase in use per FTE, from 12,56 kl per employee in 2018 to 13,33 kl per employee in 2019. We continue to invest in technology and measures to reduce water use across our operations. Water technology interventions included the installation of waterless urinals in all buildings, aerators put on all taps to lower water flow rates, removal of hot water in bathrooms, reduction of water supply system pressure and the use of waterless hand sanitisers in bathrooms in our Western Cape offices. In 2019 we expanded on these interventions and rolled them out to more Nedbank buildings, with a particular focus on areas affected by water shortages. Innovative low-flush Propelair toilets were successfully piloted in the V&A Clocktower building, and these will be rolled out to other buildings in 2020.

We continue to invest significantly in the monitoring and maintenance of our water infrastructure. Water leaks demand immediate action and cannot be fully prevented through proactive means. Often the only way of identifying a water leak is through meter readings, which means that substantial volumes can be lost before a leak is noticed. Our employees play a vital role in our water reduction efforts and we continue to invest in raising awareness and educating our staff members on ways in which they can reduce their water use.

Water-Saving initiatives: Nedbank advocates behavioural change in our staff base. The following campaigns and activities were used in 2019/20 to drive staff awareness on the importance of water conservation:

The Nedbank water savings guide – Spearheaded by our CFO who is responsible for SDG 6, we ran external and internal campaigns to drive water saving awareness and market the newly launched edition of the water savings guide. The guide is geared towards helping individuals and families understand the country's delicate water situation and giving simple tips that they may implement in order to reduce their water footprint. [Click here](#) to view the guide.

Cyclone Idai relief – Nedbank donated funds to the International Federation of Red Cross and Red Crescent Societies (IFRC) to bolster the work of Red Cross in alleviating the challenges and suffering of millions of Mozambique, Zimbabwe and Malawi residents after the devastating Cyclone Idai in March. The funds went towards basic living essentials like shelter, food, water, sanitation and hygiene products.

Our Water Sector Forum invited academia, both from the private and public sectors, in the fields of hydrology and innovation research to help improve the bank's understanding of this complex sector

Water Risks:

Nedbank is dependent on its clients being able to access banking services with ease. The physical impacts of climate change have the potential, in extreme circumstances, to affect our ability to service our clients. Our climate change strategic plans take account of this potential physical risk and provide for action plans (Business Continuity and Disaster Recovery) for the medium term (3-5 years). Nedbank has already experienced incidences of branch and office closures due to unstable water supply, water restrictions in many areas and even extreme weather events such as flooding. The Nedbank risk management processes and Business Continuity and Disaster Recovery Plans are designed to identify and address such potential physical impacts of climate change on our business processes and premises. The Nedbank business continuity management policy and programme addresses physical risks on a site specific as well as regional basis.

Lending:

Unfortunately, 2019 did not see lending to the water sector at levels we would have liked, given the many challenges outlined above. We have increased our support of some key water providers and other stakeholders. These relationships have given us valuable insights into effective water management and stewardship as we grow our role of catalyst and partner in the water sector. Examples of where we have been able to support the sector through lending and banking services in 2019 include the following:

- The provision of a R550m general banking facility to Rand Water to help with the supply of bulk potable water in SA
- Financing of R556m to the Trans-Caledon Tunnel Authority for three ongoing water projects that are of key importance to the country's water supply
- Appointment as primary transactional banker for a number of water and sanitation-focused companies including, for example, Umgeni Water. Umgeni Water is one of the country's most successful organisations involved in water management. It serves approximately 60% of the KwaZulu-Natal population through the provision of 440 million cubic metres of water per annum
- Financing of R160m towards the Stellenbosch municipality infrastructure upgrade, including water reticulation and water treatment plants, as well as a new sewage treatment plant at Plankenburg.

We take a shared commitment approach to water saving by including water sustainability considerations in the environmental screening processes that inform our lending decisions. Where necessary, we guide clients on ways to improve their social and environmental performance, including their water dependency. Our SEMS assessment tool is fundamental as it allows us and our clients to measure alignment with accepted environmental as well as social standards and legal compliance, and also address any challenges or shortcomings that might otherwise have hindered business progress or created exposure to undue risk.

Nedbank uses the WWF Water Risk Filter as a compliance risk management tool to assess the viability of projects and investments in high-impact industries as well their potential impact on the country's water resources, where appropriate. We are constantly looking for ways to mitigate risks and additionally, are proactively working with our drought-impacted clients to ensure their resilience during this difficult period. Assistance includes restructuring debt and provision of working capital where required.

6 Meeting the Commitments to the CEO Water Mandate: Greening the Supply Chain and Watershed Management

Our suppliers are key to our long-term success. Our procurement methodologies and practices are therefore designed to meet our need for goods and services in a way that achieves value for money while also promoting positive outcomes for our suppliers, the environment and society as a whole. To enable this our procurement function works closely with our suppliers to promote and enable shared growth, strong relationships and greater sustainability across our entire supply chain.

Our total supplier base has a transformation status that counts towards Nedbank's BBBEE procurement spend scorecard. Over the past two years we have seen pleasing improvements across key transformation categories, particularly through supplier relationships in the small, medium and microenterprise (SMME) business development sectors. In addition to this, we maintain our relationship with our suppliers in terms of their environmental performance.

7 Meeting the Commitments to the CEO Water Mandate: Collective Action and Community Engagement

As Nedbank, we know that value is optimised through shared responsibility and collaborative action. We place a priority on partnering with people, organisations and communities that share our passion for sustainable development and recognise the potential that exists to maximise positive impacts by working together. We therefore proactively seek out such partnerships across all our stakeholder groups to contribute towards increased awareness and understanding of the sustainable development imperative to address water and sustainability related challenges.

Such partnerships and engagements in 2019/ 20 included:

- Nedbank's partnership with WWF-SA on its Water Balance Programme for eight years, providing R12m in funding and resulting in our being operationally net zero water users, as well on its Sustainable Agriculture Programme, investing R18m over six years. These long-term projects focused on clearing water-thirsty invasive alien vegetation in and around vital water catchment areas to maximise the amount of water that remains in our catchments and promoting better farming and production practices in the fruit, dairy, beef, wine and sugar sectors.
- In 2019 Nedbank took its *partnership with WWF-SA* to the next level by entering into a five year, R25m water source area conservation partnership. The focus of this programme is on the protection and development of effective water ecosystems that consider the need to protect SA's essential water source areas, while at the same time supporting communities that rely on these areas for their livelihoods. The new partnership prioritises support of water security, reducing land degradation and improving local economic opportunities for rural communities in the Eastern Cape, which is home to the second-largest water source area in SA. The hope is that, over the five years of the partnership, the project will come to showcase the value of a water source partnership model and deliver valuable learning and insights that can be replicated nationally.
- *Durban Beach Clean-up* – Through Nedbank's **#TeamUp4KZN** campaign that was linked to the Nedbank Cup Final – Nedbank raised funds for Durban's communities that were devastated by the Easter floods. In addition, the Nedbank's Green Affinity team led beach clean-ups at the same time across the greater Durban coastline. This was a partnership with the KwaZulu-Natal-based Wildlands Programme, using volunteers, soccer fans and staff to assist to clear plastic pollution in the ocean.
- Nedbank participated in the *National Business Initiative's (NBI) Advisory Committee for Environment and Society (ACES)*, which aims to increase corporate ambition in the fight against climate change and to build corporate resilience to address climate risk. A number of key climate-change related activities steered by the NBI include participation in the Carbon Disclosure Project (CDP); the development of the NBI Climate Map, involvement in the Just Transition initiative, the We Mean Business initiative, the Alliances for Climate Action, the uMhlatuze Water Stewardship Partnership and the Western Cape Water Task Force.
- Nedbank and the NEPAD Business Foundation continued with the **quarterly networking forums** focused on infrastructure challenges and opportunities in Africa. The session held on 5 June 2019, titled Integrated water and sustainability solutions, considered existing and potential solutions available in the mining and industrial sectors as well as technological advances available to better manage water usage, and a view on public-private partnerships as a viable funding mechanism for government projects.
- We funded the **rehabilitation of a spring** in the Umzimvubu Water Catchment in the Eastern Cape that will ensure a reliable source of water throughout the year for more than 500 people in a nearby village.
- We donated **120 water wheelbarrows** to a water-stressed community in the Free State.
- **WWF Nedbank Green Trust Marine Plastic Pollution Programme**- requires clients, industries, retailers and government to work towards urgently implementing practical approaches and policies to address the marine and environmental plastic problem collectively throughout its life cycle – from production and consumption to

waste management. This national programme is being funded through the WWF Nedbank Green Trust for 2018 to 2021 to the amount of R2,8m.

- Nedbank participates in the **Cape Town Drought Disaster Forums** and is part of the Greater Cape Town Water Fund work being driven by The Nature Conservancy.
- **Cape Town Drought Response Learnings Initiative** – Nedbank partnered as a sponsor, with a collective of academics and practitioners to capture key learnings from the water shortage challenge experienced in Cape Town in 2018/2019. The initiative produced three products; a documentary film library, a book and a report. Roughly 750 people participated in the presentations and workshops on the film, in South Africa, the UK, Sweden, Australia, the US and the Philippines. More information is available [here](#).
- In 2019 Nedbank also participated in various government and industry water initiatives encouraging collaboration and learning. These engagements assist in the amelioration of the sector's challenges and improve the country's prospects of a water-secure future. Some of these engagements included:
 1. The hosting of the inaugural meeting of the South African Water Chamber, a non-profit organisation (NPO) formed under the auspices of the Presidency-endorsed Public-Private Growth Initiative (PPGI).
 2. The joint hosting of a water symposium with the New Partnership for Africa's Development (NEPAD), which showcased cutting-edge, emerging waste treatment technology.

8 Meeting the Commitments to the CEO Water Mandate: Transparency

Nedbank Group reports as per the GRI G4 principles and King IV Integrated Reporting requirements. Nedbank water usage is independently assured by Deloitte and KPMG as part of their assurance of Nedbank Group's Integrated Report.

Nedbank Group Sustainability Credentials:

- Carbon-neutral status - Africa's first carbon-neutral financial organisation. Carbon-neutral since 2010.
- FTSE4Good Index - A global responsible-investment index for companies that demonstrate strong environmental, social and governance practices. Included in 2019.
- FTSE/JSE Responsible Investment Top 30 Index - Constituent of the index.
- Dow Jones Sustainability Emerging Markets Index 2019 - A global performance benchmark for companies in terms of corporate sustainability. Included since 2004. Inclusion helps attract investment to the company.
- SA Carbon Disclosure Project Index 2019 - Scored a 'B' for performance. Score recognises our corporate environmental action on climate change.
- WWF-SA Water Source Areas partnership (2019-2023) - Invested R25m (R5m annually over five years) to safeguard critical water source areas, improve rural livelihoods and promote land stewardship.
- WWF Nedbank Green Trust partnership - Invested over R300m since the trust's inception in support of over 200 environmental projects throughout SA.
- WWF-SA Water Balance Programme (2011-2018) - Invested R14m in national water security to help increase water supply and deliver economic and social benefits through job creation.
- WWF-SA Sustainable Agriculture Programme (2013-2018) - Invested R18m as official sponsor. Partnership helped to remote and support national sustainable agricultural production practices.
- Green buildings - Nedbank occupies nine Green Star-rated buildings with 16 Green Star ratings across various rating certifications, including Office and Existing Building Performance.
- Independent ESG ratings - Nedbank rates well among its global peer group

Nedbank aligns to and/or is represented on:

- UN Sustainable Development Goals
- King IV
- Equator Principles
- Code for Responsible Investment in South Africa
- National Development Plan
- United Nations Global Compact CEO Water Mandate
- Taskforce for Climate-related Financial Disclosures
- National Business Initiative Advisory Committee on Climate Change

- National Energy Efficiency Accord
- International Finance Corporation Performance Standards
- National Energy Efficiency Leadership Network Pledge
- United Nations Environmental Finance Initiative: African Network
- UNEP FI National Capital Declaration
- UNEP FI Banking Ecosystem Network and Positive Impact Working Group
- United Nations Global Compact Advisory Committee
- Banking Association South Africa: Sustainable Finance Committee and Positive Impact Committee
- Association of Ethics Officers in Africa
- Organisation for Economic Cooperation and Development
- National Biodiversity Business Network
- Network for Business Sustainability - Embedding Project: South Africa Peer-to-Peer group

9 Contact Details

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