



São Paulo, September 26th, 2016

Dear UN Global Compact Office,

On behalf of our leadership team, I am writing to indicate AMBEV's endorsement of the CEO Water Mandate and commit to adopting and implementing a comprehensive approach to water management that incorporates, over time, all six elements of the CEO Water Mandate.

We understand that as part of this commitment, AMBEV will develop annually a "Communication on Progress-Water" OR water-specific component of our broader UN Global Compact "Communication on Progress", per the Transparency Policy of the CEO Water Mandate, to be posted on the CEO Water Mandate website.

Sincerely,

A handwritten signature in black ink, appearing to read "Bernardo Paiva", is positioned above a horizontal line. The signature is stylized and cursive.

BERNARDO PINTO PAIVA
CEO