



United Nations Global Compact CEO Water Mandate Communication of Progress for 2015

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Nedbank Group signed up to the CEO Water Mandate in March 2011. This is therefore the group's fifth Communication of Progress. It is intended to fulfill the annual reporting requirements of our commitment to the UN CEO Water Mandate and discloses the group's progress against the six principles contained therein. Much of the information contained in this report has also been disclosed in the Nedbank Group Integrated Report 2015 or the Sustainability Review 2015– Both these reports can be accessed on the Nedbank Group website www.nedbank.co.za.

1. Commitment to the UN Global Compact & CEO Water Mandate

Letter from Chief Executive

April 2016

Attention: United Nations Global Compact Office

Nedbank Group - continued commitment to the United Nations Global Compact

As Chief Executive of Nedbank Group, I reaffirm our commitment to the United Nations Global Compact and the 10 principles that underpin it.

In addition, as a Group, we remain a signatory to the Equator Principles and the CEO Water mandate and we continue to actively support the UNEP FI African Task Force. These commitments form an important part of our overall sustainability journey as we aspire to a better future for all.

We consider it a privilege to be a part of such a vital and valuable initiative.

Yours sincerely



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2 Introduction to Nedbank Group

Nedbank Group is one of SA's four largest banking groups by assets and deposits, with Nedbank Limited being our principal banking subsidiary. We are a JSE Top 40 company with our ordinary shares listed on the JSE since 1969 and on the Namibian Stock Exchange since 2007. Our market capitalisation was R93bn at 31 December 2015. Old Mutual plc is our majority shareholder, with a 54% ownership of the group.

Nedbank Group is a diversified financial services provider offering a wide range of wholesale and retail banking services as well as insurance, asset management and wealth management solutions through three main business operations, namely Nedbank Corporate and Investment Bank, Nedbank Retail and Business Banking, and Nedbank Wealth. Our Rest of Africa Division, which is small but growing in bottom line contribution at this stage, is housed within the Chief Operating Officer's portfolio.

Our growth-orientated strategy is underpinned by a strong wholesale business, growing retail franchise as well as business expansion into the rest of Africa. We are a market-leading wholesale bank and are well positioned in commercial property finance, business banking, investment banking, vehicle finance, card-acquiring, deposit-taking, and asset and wealth management.

Nedbank Group's primary market is SA, however, we are continuing to expand into the rest of Africa. Outside SA we have a presence in six countries in the Southern African Development Community (SADC) and East Africa region, where we own subsidiaries and banks in Namibia, Swaziland, Malawi, Mozambique, Lesotho, Zimbabwe, and also have representative offices in Angola and Kenya. In West and Central Africa we have a partnership strategy and approximately 20% shareholding in Ecobank Transnational Incorporated (ETI), enabling a unique one-bank experience to our clients across more than 2 350 branches in 39 countries. Outside Africa we have a presence in key global financial centres to provide international financial services for SA-based multinational and high-net-worth clients in the Isle of Man, Guernsey, Jersey and London, Toronto and Dubai.

3 Overview of Water in South African Context

South Africa is the world's 30th driest country. It is classified as 'water stressed' and its current inability to provide clean water to communities contributes to poverty, inequality and poor health. According to projections by the National Treasury, South Africa's water demand will exceed its supply between 2025 and 2030. This will be a limiting factor to the country's growth and development.

The year 2015 has seen these projections playing out sooner than anticipated with rain levels at record lows, leading to severe drought across the country. To date five out of the nine provinces have been declared disaster areas - Free State, KwaZulu-Natal, Mpumalanga, Limpopo and the North West. Recent media reports estimate that the current drought could cost South Africa more than R2 billion in trade losses. Not to mention the potential negative impact on food security, hunger and service delivery in heavily affected provinces.

Finance Minister Pravin Gordhan gave special attention to the drought in the 2016 Budget Speech, allocating funds towards water infrastructure, support to farmers and disaster relief. In his State of the Nation Address, President Zuma recognised the efforts of the civil society coalition "Operation Hydrate" in delivering much needed water to communities devastated by the drought.

While the drought has exacerbated South Africa's water woes and brought water issues sharply onto the agenda, other threats to the water supply also remain. These include over-abstraction, thirsty invasive alien plants, and pollution from mining, municipal and agricultural waste water treatment plants and poor land management.

4. Responding to Environmental Risks and Opportunities

Nedbank Group acknowledges the risks posed by climate change and the interrelatedness of water, food and energy security. In line with group's philosophy of effectively managing risk and harnessing opportunities, climate change is approached from the dual perspective of limiting its impact on stakeholders, while unlocking any potential benefits.

Key risk	Impacts	Responses and opportunities
Energy security	<ul style="list-style-type: none"> • Economic challenges • Political uncertainty • Resource instability • Price increases 	<ul style="list-style-type: none"> – Nedbank has been carbon neutral for 6 years – We have a set of 8 Long-term Goals that guide the Nedbank strategy- one of which focuses on the reduction of carbon while another focuses on driving energy efficiency. – Our continued achievement with regard to energy efficiency within our operations tangibly contributes to addressing the country's energy challenges. Through 'learning by doing' we are able to offer guidance to our clients and other stakeholders as they strive for more energy efficient operations. – We provide input into regulatory developments to ensure that legislation accommodates all stakeholder interests where possible. – Our renewable-energy investments are the fastest growing of all sectors in the investment bank arena. This is evidence of our commitment to helping transform SA's energy mix. In 2015 Nedbank reached the commercial operation date for 14 projects across round 1 and round 2, totalling 796 megawatts (MW). As a result of our continuous involvement in the REIPPP Programme, we have maintained our status as a leading bank in the support and enabling of renewable energy delivery of 3 435 MW, retaining our participation market share of 54% of total market-awarded renewable energy capacity.
Water security	<ul style="list-style-type: none"> • Health risks • Reduced crop yields /food shortages • Economic stagnation and decline • Water restrictions • Price increases 	<p>Our water strategy is split into three focus areas, (1) water quality, (2) quantity and (3) access. Below is evidence of projects that support this strategy:</p> <ul style="list-style-type: none"> – We have a set of 8 Long-term Goals that guide the Nedbank strategy- one of which focuses particularly on sustainable water extraction while another focuses on provision of clean water and sanitation. – Quantity and Quality: We have invested R9m in the WWF-SA Water Balance Programme, which is aimed at clearing alien vegetation at key water catchment areas around the country. The Nedbank investment will see enough alien trees removed from the catchments to balance Nedbank's operational water usage, estimated at 530 000 kℓ in 2015. The end of 2015 signalled the completion of our first commitment period to the WWF Water Balance Programme. Results achieved are extremely pleasing with 441 ha (2015: 158 ha) of alien vegetation being cleared, over 915 500 kℓ (2015: 328 000 kℓ) of water released back into the country's water catchments, while also creating over 24 000 (2015: 9 116) workdays. <p>In 2016 we renewed our commitment to this important programme, committing a further R3m over a three-year period. The funds will be used to maintain the areas already cleared during the first commitment period to protect the water savings into the future. In addition, for the first time we will be contributing to active restoration of these landscapes. This will happen through the propagation and planting of indigenous plants to speed up the contribution that the cleared areas make to a fully functioning ecosystem.</p> <ul style="list-style-type: none"> – Quantity and Quality: We advocate for behaviour change in our staff base. Our latest campaign related to climate changes and how staff can make a difference to this global phenomenon through their own actions at home and at work. In late 2014 early 2015 we ran a campaign on food security. This was to highlight the link between our

		<p>food, energy and water and how by shopping more wisely we can waste less and have a positive impact on the environment and our precious natural resources. Also continued with staff in 2015, was the 'Flush light' campaign which urged staff to use the light-flush option on our dual flush toilets to help Nedbank save water.</p> <ul style="list-style-type: none"> - Quantity and Quality: Nedbank Group has a Social and Environmental Management System (SEMS) to help us manage the related risk in our lending book. Our social and environmental assessment tool also provides a screening mechanism to aid finance decision-making within high-risk sectors. This evaluation tool has proved invaluable in its ability to provide us and our clients with an independent review of risk and compliance, thereby enabling sustainable lending decisions and even helping clients refine their plans or projects to meet higher sustainability standards. The risk assessment tool includes full evaluation of Environmental issues (air pollution, water pollution, solid and hazardous wastes, noise, site health and safety, chemical hazards and emergency management) and resource utilisation (water, construction material, etc.). - Access: Through the Nedbank Foundation we fund boreholes for needy communities and Hippo water rollers to help communities that don't have access to running water nearby. In addition we fund large water infrastructure through our Nedbank Capital team, however there were no deals in this regard in 2015.
Food security	<ul style="list-style-type: none"> • Economic decline • Health risks • Food shortages • Price increases • Land use change • Social unrest 	<ul style="list-style-type: none"> - As a developing country, SA depends heavily on agriculture for its economic and social development. For SA, farming is not just the process of growing crops or raising livestock. It is the lifeblood of our economy, creating hundreds of thousands of jobs, feeding millions of people, producing raw materials for manufacturing and construction, and even attracting vital tourism to our shores. So it is essential that we protect, nurture and develop sustainable agriculture practices along the food production and consumption value chain in its entirety. - Against this backdrop, in 2012 we furthered our existing commitment to sustainable agriculture by partnering with WWF-SA to fund its Sustainable Agriculture Programme. Given the results achieved in a relatively short time, the partnership was renewed in 2015 and will continue until 2017. We have committed a further R10m to the programme, over and above the R8,3m we initially invested for the first three years. The end goal of the WWF-SA Sustainable Agriculture Programme is to promote innovation to solve key resource challenges, be it for water, energy or soil, and to maintain a healthy natural resource base that farmlands depend on. To do this the programme works with farmers, consumers and government with a view to ensuring SA can maintain healthy, functioning ecosystems on its farmlands. This would require the implementation of proven sustainable production practices, especially in the five key sectors of fruit, wine, dairy, beef and sugar farming. Importantly, the programme is not just supporting farmers and helping them become more sustainable in what they do. - We have a team of regional agricultural specialists that works closely with our country's farmers and adopts a proactive approach to identifying clients impacted by the drought and then engaging with them to find a solution. Each case is treated on its own merit as circumstances vary from client to client and region to region. Importantly we consider financial solutions to ensure repayment with a long-term view understanding that, while our farming conditions are being impacted by climate change, the current drought is a relatively short-term issue. We donated R1m towards project drought relief fund in early 2016. The funds are allocated specially for the farming communities throughout SA.

		<ul style="list-style-type: none"> - In 1990 Nedbank Group created a partnership with WWF-SA through the WWF Nedbank Green Trust as an innovative and sustainable way to raise funds in support of environmental causes. The WWF Nedbank Green Trust's mission is to bring together environmental and social sustainability. The trust funds projects in climate change, freshwater conservation, marine conservation, the preservation of outstanding places, the conservation of species of special concern and conservation leadership.
<p>In addition to the specific responses and initiatives outlined above, a large percentage of the corporate social investment (CSI) activities undertaken by the Nedbank Foundation are focused on addressing the direct and indirect social and environmental impacts of food, water and energy security. Details of some of these projects are provided in the 2015 Sustainability Review available on www.nedbank.co.za.</p>		

5 Meeting the Commitments to the CEO Water Mandate: Direct Operations

Strategic Approach: To be a sustainable business we need to operate within the confines of environmental limits while meeting social needs. While this implies that there are things we need to do less of, it presents an incredible opportunity to develop new solutions that can benefit the broader environment, our clients and the bank.

The establishment of our Long-term Goals for SA and our accompanying Fair Share 2030 strategy represent our concerted and committed response to doing what needs to be done. In essence the Long-term Goals encompass: affordable energy services while containing carbon emissions; sustainable water extraction, access to clean water and sanitation; employment rates comparable to other prosperous nations; savings and investments that support national development objectives; and good, cost-effective health and educational outcomes. These goals address socioeconomic and environmental issues, and their interplay. Achieving them will also enable other desirable outcomes, including improved food security, greater resource efficiency and less divided communities.

As our strategic response, Fair Share 2030 encourages our business and investment capabilities to help meet the societal needs of SA going forward. While Fair Share 2030 is not intended to replace any aspect of our existing commitment to sustainability or our vision as a business, it is a deliberate effort to enable sustainability through our products and services. In this way Fair Share 2030 is our blueprint for remaining a truly successful bank and an effective corporate citizen in every respect.

In 2015 we managed only R1,8bn of new lending, enabled by the Fair Share 2030 strategy. This was in support of green affordable housing, the Nedbank Insurance Green Property Plan, student accommodation and embedded energy financing, particularly for farmers. We learned much during the year about what it will take to develop differentiated products and services that will unlock new sources of value.

Operational Targets: Reduction targets have been set as a way to accurately measure and manage the group's carbon emissions as well as its impact on natural resources. Nedbank measures actual water consumption (in owned and managed buildings) against our water intensity reduction target. We also provide progress reports, where relevant, to the Group Transformation, Social and Ethics Committee, a sub-committee of the Nedbank Group Board to demonstrate accountability and our commitment to meeting targets. The water data and supporting information is reported annually in the Nedbank Group Integrated Report and the Sustainability Review. The data is also externally and independently assured as part of the Deloitte and KPMG assurance of the report.

Our water target was a 6% reduction by the end of 2016 based on 2011 levels or consumption of 15,01 kℓ per FTE. As was expected, the water consumption levels increased as campus sites that came online in 2014 were fully operational in 2015. The result was a consumption level of 16,31 kℓ per FTE (2014: 14,78 kℓ per FTE) or a 8,45% increase to 319 801 kℓ (2014: 294 873 kℓ).

In 2015 total water consumption across all campus sites increased by 8,45% to 319 801 kℓ (2014: 294 873 kℓ). The main reason for the increase was water leaks. We continue to invest significant resources in the monitoring and maintenance of our water infrastructure. Water leaks typically demand immediate action when they occur and cannot necessarily be fully prevented by proactive means. Often the only way of identifying a water leak is through meter readings, which means that substantial volumes can be lost before a leak is noticed. The measurement of water usage will be expanded in 2016 to assist in tracking leaks and to expand our water usage trend analysis.

Water-Saving initiatives

Nedbank advocates behavioural change in our staff base. The following campaigns and activities were used in 2015 to drive staff awareness on the importance of water conservation:

- Climate Action Campaign: To create staff awareness on their individual impact on the climate and what they can do to slow this global phenomenon.
- Water stewardship articles in the staff newsletter.
- Food security campaign: Our food security campaign that was run with staff in late 2014 early 2015 to highlight the link between our food, energy and water and how by shopping more wisely we can waste less and have a positive impact on the environment and our precious natural resources.

- Flush light campaign: In support of the ‘quantity’ element of our water strategy, this initiative was continued in 2015, it was initiated after we discovered that many staffmembers were unaware of the benefits of using a dual-flush toilet, with some even pushing both buttons at all times to be ‘safe’. The campaign urged staff to use the light- flush option on our dual-flush toilets to help Nedbank save water. Awareness was driven through the use of email communications and stickers in the bathrooms.
- We have invested R9m in the WWF-SA Water Balance Programme, which is aimed at clearing alien vegetation at key water catchment areas around the country. The Nedbank investment will see enough alien trees removed from the catchments to balance Nedbank’s operational water usage, estimated at 530 000 kℓ in 2015. The end of 2015 signalled the completion of our first commitment period to the WWF Water Balance Programme. Results achieved are extremely pleasing with 441 ha (2015: 158 ha) of alien vegetation being cleared, over 915 500 kℓ (2015: 328 000 kℓ) of water released back into the country’s water catchments, while also creating over 24 000 (2015: 9 116) workdays.

In 2016 we renewed our commitment to this important programme, committing a further R3m over a three-year period. The funds will be used to maintain the areas already cleared during the first commitment period to protect the water savings into the future. In addition, for the first time we will be contributing to active restoration of these landscapes. This will happen through the propagation and planting of indigenous plants to speed up the contribution that the cleared areas make to a fully functioning ecosystem.

Water Risks: Nedbank is dependent on its clients being able to access banking services with ease. The physical impacts of climate change have the potential, in extreme circumstances, to affect our ability to service our clients. Our climate change strategic plans take account of this potential physical risk and provide for action plans (Business Continuity and Disaster Recovery) for the medium term (3-5 years). Nedbank has already experienced incidences of branch closures due to unstable energy supply/blackouts, water restrictions in certain areas and even extreme weather events such as flooding. The Nedbank risk management processes and Business Continuity and Disaster Recovery Plans are designed to identify and address such potential physical impacts of climate change on our business processes and premises. The Nedbank business continuity management policy and programme addresses physical risks on a site specific as well as regional basis.

Lending: As discussed under the strategy heading above, Fair Share 2030 represents Nedbank’s strategy to get money working for the future we want. It provides an annual flow of funding – starting with a target of R6bn in 2015 – to be channelled through new products, services and projects that promise to deliver an intentional nonfinancial impact towards meeting the Long-term Goals. The outcomes of this lending will be ‘additional’ to what would otherwise have happened in the absence of Fair Share 2030.

In 2015 we managed R1,8bn of new lending, enabled by the Fair Share 2030 strategy. This was in support of green affordable housing, the Nedbank Insurance Green Property Plan, student accommodation and embedded energy financing, particularly for farmers. We learned much during the year about what it will take to develop differentiated products and services that will unlock new sources of value.

In addition, Nedbank Group continues to place increasing emphasis on consolidating its social and environmental risk policies and management processes, not only to deliver positive environmental and social impacts, but also to protect shareholder value and returns on capital investments by ensuring responsible, fair and honest business practices. Nedbank Group’s Social and Environmental Management System (SEMS) is based on ISO 14001 and International Finance Corporation best-practice guidelines, and details the policy, procedures, responsible and accountable staff, and workflow required to identify and assess the environmental (including water) or social impacts of lending activities undertaken by Nedbank Group. Through the SEMS process Nedbank is able to deepen knowledge of and relationships with clients and it is through this relationship that opportunities are identified and can be leveraged.

6 Meeting the Commitments to the CEO Water Mandate: Greening the Supply Chain and Watershed

Management

Our procurement philosophy is built on the recognition that fully sustainable procurement cuts across all areas of integrated sustainability and must also emphasise and enable the following:

- Socially and ethically responsible purchasing.
- Minimising environmental impact through the supply chain.
- Delivering economically sound solutions.
- Sound business practices.

We continue to engage with our suppliers, with a particular focus on influencing and guiding them in terms of their incorporation of governance, environmental, social and economic sustainability considerations into their operations to drive their own sustainability journeys. These engagements are not a form of policing, but rather afford us an opportunity to deliver on our partnership-driven approach to sustainability effectiveness by sharing our experience and learnings with our suppliers and encouraging similar actions and behaviours within their businesses.

At an environmental sustainability level, we also require our suppliers to complete an environmental questionnaire about the extent to which they have integrated green considerations into their strategies and operations.

7 Meeting the Commitments to the CEO Water Mandate: Collective Action

Nedbank Group plays an active role in facilitating, and contributing to the policy and regulatory developments by feeding comments and suggestions into a variety of industry bodies or directly to the relevant government departments. There are also a number of policies and regulatory developments that the group monitors and contributes to. Many of these policies have an impact on water consumption.

At Nedbank Group we acknowledge that the best way to maximise our positive sustainability impact is through partnerships with like-minded individuals, groups and organisations. We therefore proactively seek out such partnerships across all our stakeholder groups to contribute towards increased awareness and understanding of the sustainable development imperative.

Such partnerships in 2015 included:

- *Bottle2Build* – Bottle2Build is a groupwide initiative aimed at promoting recycling by building community centres using 'bricks' made from empty plastic bottles. Each reusable bottle connects end to end to form the bricks in the structure. The process not only translates into plastic recycling without the need for energy consumption, but also reduces the number of space-consuming plastic bottles that end up in landfills. Specially bottled water is sold at our head office and we are in the process of rolling this out nationally to other campus sites. These bottles are also available at events, exhibitions and promotions where we have a presence. They include information on the Bottle2Build project and have also proved to be a great sales conversation starter and client-engagement tool. The empty bottles are then returned and donated to various youth centre projects. To date 17 000 bottles have been donated.
- *Carbon Footprinting Guide* – This valuable free guide forms part of our commitment to helping SA businesses thrive, and enabling them to contribute positively towards an abundant future for all by lessening their impact on the environment. In late 2015 we updated the *Carbon Footprinting Guide* to make it even more effective in assisting SMEs to accurately calculate and reduce their greenhouse gas (GHG) impact. The first guide was downloaded more than 53 000 times and we hope for the same success with the second edition.
- *Generation Earth* – We are Generation Earth's official banking partner and are proud to be associated with a likeminded organisation that is investing in developing tomorrow's global green leaders. Nedbank and Generation Earth have a vision to cocreate a powerful partnership to enable our youth to play a meaningful role in the green economy, and in turn a better tomorrow. At a Dialogue Day held at our head office, youth attended talks on the environmental challenges facing South Africa to inspire them to find opportunities and solutions to tackle issues such as food security, energy efficiency, and water and waste management. Since inception of our banking

partnership in 2015, Generation Earth has reached over 47 000 students. In 2016 we aim to have a presence at all Generation Earth regional meetings and enable every school to open a Nedbank investment account for fundraising purposes. We will also expand our Youth Programme to incorporate 10 Generation Earth schools, including involving each school in the Nedbank 4me Entrepreneurship Days and donating a vegetable garden to each school, complemented by sustainability and financial education workshops.

- *Nedbank Green Wine Awards* – The primary objective is to recognise and reward those wine producers in our country that put the wellbeing of the planet and its people first. The awards encourage consumers to drink sustainable wines and support green winemakers. With more than 120 entrants, 2015 category winners included wines from Reyneke, Waverley Hills, Wildekrans, Spier and Lourensford estates. For more information on the winners and the 2015 Nedbank Green Wine Awards visit greenwineawards.com.
- *SA Green Wine Map* – The map promises a unique experience by showing consumers the way of discovering environmentally conscious wine estates in the Cape region. The Nedbank Green Wine Map will be part of the global Green Map System network, connecting more than 800 cities, towns and communities in over 60 countries. The map is available on the Nedbank website and at all major airports across SA.

Nedbank Group participates in the UNEP FI Natural Capital Declaration Task team.

Nedbank Group is a member of the South African Banking Association's Sustainable Finance Forum which drives the banking industry's engagement with and lobbying of policy-makers.

Nedbank Group is also represented on the National Business Initiative's Climate Change Advisory Committee.

8 Meeting the Commitments to the CEO Water Mandate: Community Engagement

Nedbank's Green Affinity Programme links into a number of water-related projects within the community. The programme includes Fresh Water projects which address the wise use of water to ensure sustainable development in South Africa as well as marine projects that look at the health and welfare of our oceans and the welfare of the communities that derive their welfare from them. A specific example is:

- **Adopt-a-river** – Based on the understanding that healthy communities need healthy rivers, the Adopt-a-river initiative is managed by the Duzi uMngeni Conservation Trust, in partnership with WESSA. The project works with schools and communities to make people aware of the value of rivers and wetlands in their lives, why waste has to be carefully managed and why alien, invasive plants have to be controlled and cleared.
- For 2015 **Nedbank Green Affinity** donations to the WWF Nedbank Green Trust increased by 69,6% to more than R34,6m (2014: R20,4m). The number of clients with Nedbank Green Affinity products or services has now grown to more than 528 000. The partnership has been widely heralded, in banking and environmental circles, as a significant success story.

From a **water access** point of view Nedbank Capital has played a major funding and advisory role in various high-profile water infrastructure projects in southern Africa. As part of the Nedbank Water Stewardship Programme and through the Nedbank Foundation, we have distributed nearly 4400 Hippo Water Rollers to rural communities in the Eastern Cape, Northern Cape, Mpumalanga, KwaZulu-Natal, North West and Limpopo. A Hippo water roller is a 90ℓ drum that assists with the transportation of water to households where it is not available on tap, these large reinforced drums have metal handles to allow them to easily be pulled or pushed over rough terrain. Nedbank staff members take part in handovers of the Hippo Rollers to communities. The total investment to date is R6.8m.

9 Meeting the Commitments to the CEO Water Mandate: Transparency

Nedbank Group reports on water as per the GRI G4 principles and King III Integrated Reporting requirements. Nedbank water usage is independently assured by Deloitte and KPMG as part of their assurance of Nedbank Group's Integrated Report.

Nedbank voluntarily disclosed its water use and performance in the CDP Water Disclosure Programme in 2010 and 2011. We have not participated since as we are a relatively small water user and we now have a good understanding of our water footprint. We don't believe that additional reporting is required and will instead focus on taking action.

Nedbank Group Sustainability Credentials:

- *Carbon-neutral status* – We are Africa's first carbon-neutral financial organisation.
- *FTSE/JSE* – Nedbank is included on their Responsible Investment Index and the FTSE /JSE Responsible Investment Top 30 Index.
- *Dow Jones World Sustainability Index* – This is the world's premier performance benchmark for companies in terms of corporate sustainability. We were included for the 10th year.
- *South African Carbon Disclosure Project Index* – We obtained a 98% disclosure score and an 'A' for performance and inclusion in the Climate Disclosure Leadership Index.
- *IRAS Sustainability Data Transparency Index* – We obtained the highest score in the Banking and Financial Services Sector.

Nedbank is represented on:

- Equator Principles.
- Principles for Responsible Investment (through Old Mutual plc).
- UNEP FI African Task Force.
- UNEP FI National Capital Declaration.
- UNEP FI Social Working Group.
- United Nations Global Compact Advisory Committee.
- United Nations Global Compact CEO Water Mandate.
- National Business Initiative Advisory Committee on Climate Change.
- National Energy Efficiency Accord.
- Energy Efficiency Leadership Network Pledge.
- The Banking Association SA : Sustainable Finance Committee.
- Association of Ethics Officers in Africa.
- OECD Financial Sector Mapping Advisory Group.
- National Biodiversity Business Network.
- Network for Business Sustainability SA .

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