Business Alliance for Water and Climate



Business Alliance for Water and Climate

- Supported by UNFCCC and launched at COP21 in
 November 2015 during
 Resilience Day of the Lima-Paris Action Agenda
- Alliance sets out a series of actions for companies focused on raising corporate ambition to improve water security and climate resilience
- 30+ companies to date have joined BAFWAC and have committed to take action

Co-coordinators









With support from















BAFWAC Commitments

- Analyze and report water-related risks and implement collaborative response strategies
- Measure water footprint with existing standards
- •Reduce impacts on water availability and quality in direct operations and along the value chain



















VEOLIA





















gasNatural













DANONE



Unilever







Why are these actions necessary?

As evidenced by CDP's 2015 global water report, there is a significant gap between corporate water leaders and the rest of the market:

- 62% of requested companies are currently not reporting on critical water-related data;
- Almost half of companies (48%) are failing to conduct comprehensive monitoring of withdrawals and discharges;
- Less than a quarter (24%) are requiring their key suppliers to report to them or include suppliers in their risk assessments.

BAFWAC commitments directly address these gaps by giving companies action-focused pathways to becoming water stewards through monitoring, disclosure, and action to reduce impacts on water availability and quality.

BAFWAC Co-coordinators' ambitions

- Increasing numbers of companies signing up to BAFWAC
- Increasing numbers taking action beyond three commitments areas
- Support innovation and peer learning through best practices sharing at the water-climate nexus

We Mean Business























Working with:











Current WMB commitments



Adopt a science-based emissions reduction target



Reduce short-lived climate pollutant emissions



Procure 100% of electricity from renewable sources



Put a price on carbon



Commit to improve energy productivity



Report climate change information in mainstream reports as a fiduciary duty



Remove commodity-driven deforestation from all supply chains by 2020



Responsible corporate engagement in climate policy

WMB success to date













BAFWAC and WMB

- Improving water security is fundamental to achieving the low carbon ambitions set out in the Paris Agreement—and thus the work of WMB.
- As business embarks on a path of carbon emissions reductions, we must challenge the assumption that a stable and secure supply of good quality water will always be available to pave this path. In fact, this can no longer be guaranteed in many parts of the world.
- The commitment sits under and supports the aims of "Resilience" cluster of the new WMB corporate engagement. Water security is critical to resilience.

Timeline for rollout

- **Aug 28-Sept 2**: World Water Week soft launch of new WMB water commitment and preview with current BAFWAC members
- **Sept 5-Sept 9**: Email correspondences to companies:
 - Communication to current BAFWAC signatories companies will be able to opt in or opt out of participation with WMB
 - Communication to non signatories companies will be informed of the new the water-focused WMB commitment, the Climate Week formal announcement and be given the opportunity to participate should any companies wish to commit before then
- **Sept 19-Sept 25**: Climate Week formal water commitment launch & announcement